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锦州银行股份有限公司

Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0416)

(Stock Code of Preference Shares: 4615)

PROFIT WARNING

This announcement is made by Bank of Jinzhou Co., Ltd. (the “**Bank**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Bank (the “**Board**”) wishes to inform the shareholders and potential investors of the Bank that, based on the information currently available to the Board, the Group is expected to record a net loss of approximately RMB4,000 million to RMB5,000 million for the year ended 31 December 2018, compared with a net profit of approximately RMB9,090 million for the year ended 31 December 2017, and a net loss of approximately RMB500 million to RMB1,000 million for the six months ended 30 June 2019, compared with a net profit of approximately RMB4,340 million for the six months ended 30 June 2018.

The expected net losses of the Bank to be recorded for the year ended 31 December 2018 and for the six months ended 30 June 2019 are mainly because, among other things, the Bank increased the provision of impairment of financial assets to improve its risk-resistance capability in response to the decline in assets quality, the increase in the outstanding balance of non-performing assets and the Bank’s adoption of the expected loss model due to the implementation of the International Financial Reporting Standard 9.

The Bank is in the process of finalising the annual results of the Group for the year ended 31 December 2018 and the interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is only based on the preliminary assessment by the Board on the information currently available, which have not been confirmed by the Bank’s audit committee or external auditors. The actual results for the Group may be different from what is disclosed in this announcement. Shareholders and investors of the Bank should read carefully the annual results announcement of the Bank for the year ended 31 December 2018 and the interim results announcement of the Bank for the six months ended 30 June 2019, which are expected to be published on or before the end of August 2019.

Shareholders and prospective investors of the Bank are advised to exercise caution when dealing in the shares of the Bank.

By order of the Board
Bank of Jinzhou Co., Ltd.*
Zhang Wei
Chairman

Jinzhou, Liaoning Province, the PRC
20 August 2019

As at the date of this announcement, the Board comprises Mr. Zhang Wei, Mr. Huo Lingbo, Mr. Wang Jing, Mr. Sun Jing and Ms. Wang Xiaoyu, as executive directors; Ms. Liu Hong, Ms. Gu Jie, Ms. Meng Xiao, Mr. Li Dongjun and Ms. Tang Fang, as non-executive directors; Mr. Choon Yew Khee, Mr. Lin Yanjun, Mr. Chang Peng'ao, Ms. Peng Taoying and Ms. Tan Ying as independent non-executive directors.

* *Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*