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錦州銀行股份有限公司

Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0416)

(Stock Code of Preference Shares: 4615)

SUSPENSION OF TRADING IN CONNECTION WITH SIGNIFICANT ASSET REORGANIZATION

Following the discussion and negotiation among the parties concerned, the asset reorganization and increase of domestic shares of Bank of Jinzhou Co., Ltd. (the “**Bank**”) contemplated by the Bank would constitute a significant asset reorganization. Given that there are still uncertainties in this matter and in order to protect the interests of investors, ensure fair disclosure of information and avoid fluctuation in the prices of the shares of the Bank, at the request of the Bank, trading in the H shares and offshore preference shares of the Bank on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 27 December 2019. Subject to the Regulation on Significant Asset Reorganizations of Listed Companies (上市公司重大資產重組管理辦法) and other relevant rules, the Bank will appoint audit firms, appraisal agencies, legal advisers, independent financial advisers and other relevant intermediary agencies to conduct all relevant works, including auditing, appraisal, and legal and financial consultation. During the suspension, the Bank will, based on the progress of the significant asset reorganization, fulfill its obligations of information disclosure in a timely manner. After the relevant works are completed, the Bank will disclose information on significant asset reorganization pursuant to relevant laws and regulations and resume trading in the H shares and offshore preference shares of the Bank.

The Bank is of the view that the asset reorganization contemplated by the Bank will effectively improve its assets quality and internal delicacy-management (精細化管理) level of the assets, and further optimize its assets structure. In addition, the increase of the Bank’s domestic shares contemplated by the Bank will improve its capital adequacy ratio, effectively improve its risk resistance ability, strengthen its corporate governance level and control its development direction, which provides the foundation for the Bank to establish a healthy internal governance mechanism and realize the overall stable operation and will further improve its comprehensive competitiveness and promote the sustainable development.

The matters related to the significant asset reorganization contemplated by the Bank are subject to relevant approval procedures. The specific implementation of the procedures is still in the demonstration phase. The investors of the Bank are advised to exercise caution when dealing in the securities of the Bank.

By order of the board
Bank of Jinzhou Co., Ltd.*
Wei Xuekun
Chairman

Jinzhou, Liaoning Province, the PRC
26 December 2019

As at the date of this announcement, the board of directors of the Bank comprises Mr. Wei Xuekun, Mr. Guo Wenfeng, Mr. Kang Jun, Mr. Yang Weihua and Mr. Yu Jun, as executive directors; Mr. Zhao Chuanxin, Ms. Ning Jie, Ms. Gu Jihong, Mr. Lyu Fei and Mr. Luo Nan, as non-executive directors; Mr. Xie Taifeng, Mr. Wu Jun, Mr. Wang Xiongyuan and Mr. Su Mingzheng as independent non-executive directors.

* *Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*