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锦州银行股份有限公司

Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0416)

(Stock Code of Preference Shares: 4615)

APPROVAL OF QUALIFICATION OF A DIRECTOR OF SIXTH SESSION OF THE BOARD

Reference is made to the announcement of Bank of Jinzhou Co., Ltd. (the “**Bank**”) dated 27 September 2019, the supplemental circular of the Bank dated 8 October 2019 (the “**Circular**”) and the poll results announcement of the Bank dated 18 October 2019 in relation to, among other things, the election of the Directors of the sixth session of the Board. Unless the context otherwise requires, the capitalized terms used herein shall have the same meanings as those defined in the Circular.

As at the date of this announcement, the Bank has received the Approval in relation to the Qualification of Xiao Geng (Liao Yin Bao Jian Fu [2020] No. 82) from Liaoning Regulatory Bureau of China Banking and Insurance Regulatory Commission in respect of the qualification of Mr. Xiao Geng as a director of the Bank with effect from 21 January 2020.

For the biographical details of Mr. Xiao Geng, please refer to the Circular. As at the date of this announcement, there has been no change in such information.

The Bank will enter into a service contract for the position of Mr. Xiao Geng for an initial term commencing from 21 January 2020 till the end of the sixth session of the Board, which is in any event subject to retirement and re-election at general meetings in accordance with the Articles of Association. The Bank will determine the remuneration for Mr. Xiao Geng based on, among other things, his responsibilities, authorities and benefits, combining incentives with restraints and focusing on both short-term and mid-to-long term incentives. The Bank will disclose the remuneration of the Directors in its annual report each year.

Save as disclosed above, the Board is not aware of any other matters in relation to the election of Mr. Xiao Geng that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Bank of Jinzhou Co., Ltd.*
Wei Xuekun
Chairman

Jinzhou, Liaoning Province, the PRC
23 January 2020

As at the date of this announcement, the Board comprises Mr. Wei Xuekun, Mr. Guo Wenfeng, Mr. Kang Jun, Mr. Yang Weihua and Mr. Yu Jun, as executive Directors; Mr. Zhao Chuanxin, Ms. Ning Jie, Ms. Gu Jihong, Mr. Lyu Fei and Mr. Luo Nan, as non-executive Directors; and Mr. Xiao Geng, Mr. Xie Taifeng, Mr. Wu Jun, Mr. Wang Xiongyuan and Mr. Su Mingzheng, as independent non-executive Directors.

* *Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*